

FOR IMMEDIATE RELEASE

**BLUE HARBOUR GROUP COMMENTS ON ACQUISITION OF WEBMD**

July 24, 2017, Greenwich, CT – Blue Harbour Group, L.P., a lead shareholder of WebMD Health Corp. (WBMD) owning approximately 9% of its common shares, today commented on WebMD’s agreement to be acquired by KKR & Co. LLP (KKR) for \$66.50 per share in cash.

David A. Silverman, a Managing Director of Blue Harbour Group, said, “WebMD has a unique position at the convergence of two megatrends, digital commerce and health and wellness, and has two industry leading businesses in Medscape and WebMD. We congratulate WebMD’s Board of Directors for conducting a thorough strategic review process and reaching this transaction with a great partner for them in KKR.”

Blue Harbour Group was formed by Clifton S. Robbins in 2004 to pursue an Active Ownership investment strategy by acting as a lead minority shareholder primarily in U.S. publicly traded companies, and working collaboratively with managements and boards to identify initiatives to create and unlock shareholder value. Blue Harbour manages capital on behalf of pension funds, endowments, sovereign wealth funds and other institutional investors.

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CONTACT: Adam Weiner  
212-521-4823  
adam.weiner@kekst.com